

Retirement
CIA Retirement
Disability System

10 MAY 1985
Subject



EMPLOYEE BULLETIN

EB No. 1252

13 May 1985

EXPIRATION OF INTEREST-FREE PERIOD FOR POST-1956 MILITARY SERVICE CREDIT DEPOSITS

Reference: EB No. 1089, dated 14 March 1984

IMPORTANT: EMPLOYEES WHO PERFORMED MILITARY SERVICE AFTER 1956 SHOULD
READ THIS NOTICE.

1. The referenced bulletin described a number of changes enacted to revise the Civil Service Retirement System and the CIA Retirement and Disability System with respect to retirement annuity credit for employees who have performed active military service on or after 1 January 1957. It also announced an extension to the grace period for making interest-free contributions to the Federal retirement fund for post-1956 military service deposits. This bulletin is a reminder to employees that the grace period expires on 1 October 1985.

2. Affected employees who desire to make the military deposit can request the appropriate forms from the Retirement Operations Branch, Office of Personnel (ROB/OP), on extensions [redacted]
[redacted] Because of the time required for an employee to obtain the necessary pay data from his or her respective Military Finance Center, affected employees are encouraged to initiate processing of these forms as soon as possible.

3. The basic changes provided in the referenced bulletin are repeated here for employees' information. The changes became effective on 1 October 1982. An important aspect of these changes was giving employees with post-1956 military service the opportunity to avoid a reduction in their retirement annuity upon becoming eligible to receive Social Security benefits (generally age 62 or later). This now can be accomplished by an individual contributing 7 percent of the total

a. Contribute 7 percent of post-1956 military pay to the retirement fund and avoid any reduction in the Federal retirement annuity. This option is beneficial and a contribution should be considered seriously when an employee is, or plans to be, eligible for Social Security benefits.

4. Employees hired on or after 1 October 1982 are affected in a different manner and must contribute 7 percent of their post-1956 military pay to the Federal retirement fund to get credit for that service when the Federal retirement annuity is computed.

6. Again, the grace period for making interest-free contributions will expire on 1 October 1985. Individuals who desire further information should contact ROB/OP on [REDACTED]

DISTRIBUTION: ALL EMPLOYEES* (1-6): 1. 100% 2. 100% 3. 100% 4. 100% 5. 100% 6. 100% 7. 100% 8. 100% 9. 100% 10. 100% 11. 100% 12. 100% 13. 100% 14. 100% 15. 100% 16. 100% 17. 100% 18. 100% 19. 100% 20. 100% 21. 100% 22. 100% 23. 100% 24. 100% 25. 100% 26. 100% 27. 100% 28. 100% 29. 100% 30. 100% 31. 100% 32. 100% 33. 100% 34. 100% 35. 100% 36. 100% 37. 100% 38. 100% 39. 100% 40. 100% 41. 100% 42. 100% 43. 100% 44. 100% 45. 100% 46. 100% 47. 100% 48. 100% 49. 100% 50. 100% 51. 100% 52. 100% 53. 100% 54. 100% 55. 100% 56. 100% 57. 100% 58. 100% 59. 100% 60. 100% 61. 100% 62. 100% 63. 100% 64. 100% 65. 100% 66. 100% 67. 100% 68. 100% 69. 100% 70. 100% 71. 100% 72. 100% 73. 100% 74. 100% 75. 100% 76. 100% 77. 100% 78. 100% 79. 100% 80. 100% 81. 100% 82. 100% 83. 100% 84. 100% 85. 100% 86. 100% 87. 100% 88. 100% 89. 100% 90. 100% 91. 100% 92. 100% 93. 100% 94. 100% 95. 100% 96. 100% 97. 100% 98. 100% 99. 100% 100. 100%